

Moths and Butterflies of NZ Trust
Performance Report

For the Year Ended 30 June 2020

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Moths and Butterflies of NZ Trust

Entity Information

As at 30 June 2020

Legal Name of Entity	Moths and Butterflies of NZ Trust
Other Name of Entity	Monarch Butterfly New Zealand Trust
Type of Entity and Legal Basis	Charitable Trust
Registered Charity Number	CC11297
Entity's Purpose or Mission	To conserve New Zealand's biodiversity so that our butterflies and moths, and their habitat, are enhanced and protected to benefit present and future New Zealanders.
Entity Structure	We have a Board of Trustees (at least three) which are confirmed by the financial members at our Annual General Meeting. At each Annual General Meeting the two longest-serving trustees will retire but may stand for reappointment.
Main Sources of Cash and Resources	Revenue from member subscriptions and donations as well as advertising in our magazine and sale of butterfly-related products.
Main Methods Used to Raise Funds	Our charity applies for grants and donations from various trusts and organisations aligned to our cause and special projects.
Entity's Reliance on Volunteers and Donated Goods or Services	Our charity relies on volunteers to run our organisation.
Additional Information	There is no additional Information
Address	3 Morpeth Place, Blockhouse Bay Auckland 600
Postal Address	PO Box 44100, Pt Chevalier Auckland 1246
Email Address	trust@monarch.org.nz
Telephone	(09) 551 3383
Auditor	Hartnell Grond Walker Chartered Accountants 6 Redan Road Kaitia

Moths and Butterflies of NZ Trust

Statement of Service Performance

For the Year Ended 30 June 2020

Description of the Charitable Trust's Outcomes

Educate New Zealanders as to the need to protect butterflies and moths and their habitat.

Description and Quantification of the Entity's Outputs:

	Actual 2020	Actual 2019
Printed material published - brochures, magazines	\$12,452	\$10,577
Children attending presentations	1,250	11,333
Gardening club members at presentations	1,650	2019
Exhibitions (days)	5	5

Moths and Butterflies of NZ Trust

Statement of Receipts and Payments

For the Year Ended 30 June 2020



	Note	Actual 2020 \$	Actual 2019 \$
Operating Receipts			
Donations, fundraising and other similar receipts	2	53,470	37,319
Fees, subscriptions and other receipts from members	3	26,612	16,944
Receipts from providing goods or services	4	41,447	31,708
Interest, dividends and other investment income receipts	5	68	53
Other operating receipts	6	4,100	4,825
Total Operating Receipts		125,697	90,849
Less Operating Payments			
Volunteer and employee related payments	7	21,464	29,655
Payments related to providing goods or services	8	42,050	38,772
Gifts and donations paid	9	254	321
Other operating payments	10	10,541	12,859
Total Operating Payments		74,309	81,607
Operating Surplus		51,388	9,242
Increase in Bank Accounts and Cash		51,388	9,242
Bank Accounts and Cash at the beginning of the financial year		15,211	5,969
Bank Accounts and Cash at the end of the financial year		66,599	15,211
Represented by:			
Kiwibank 00 A/c		22,454	11,454
Kiwibank 01 A/c		43,677	3,609
Paypal A/c		468	148
Total Bank Accounts and Cash at the end of the financial year		66,599	15,211

Moths and Butterflies of NZ Trust

Statement of Resources and Commitments

As at 30 June 2020

Note	2020 \$	2019 \$
Schedule of Resources		
Bank Accounts and Cash	66,599	15,211
Money owing to the entity		
Money owed to the Entity	-	1,000
Other Resources		
Plant & Equipment	1,727	1,727
Total Fixed Assets	1,727	1,727
Stock on Hand		
Stock on Hand	3,099	2,271
Schedule of Commitments		
Money payable by the entity		
Unpaid invoices for payments for goods or services	7,103	5,103
Schedule of Other Information		
There is no significant other information.		


 _____ Chairperson

 _____ Treasurer

Date 5/11/2020
 Date 05/11/2020

1 Statement of Accounting Policies

Reporting Entity

Moths and Butterflies of NZ Trust is a charitable trust registered under the Charities Act 2005.

The performance report of Moths and Butterflies of NZ Trust has been prepared as determined by the External Reporting Board.

Statement of Compliance and Basis of Preparation

Moths and Butterflies of NZ Trust is permitted by law to apply Tier 4 PBE Accounting Requirements : PBE SFR-C (NFP) Public Benefit Entity Simple Format Reporting - Cash (Not-For-Profit) and has elected to do so. All transactions are reported in the Statement of Receipts and Payments and related Notes to the Performance Report on a cash basis.

The information is presented in New Zealand dollars. All values are rounded to the nearest \$.

Specific Accounting Policies

The following specific accounting policies which materially affect the measurement of the Statement of Receipts and Payments and Statement of Resource and Commitments have been applied:

(a) Income Tax

The entity is not liable for income tax, in terms of section CW41 & CW42 of the Income Tax Act 2007.

(b) Goods and Services Taxation (GST)

The amounts recorded in the performance report are inclusive of GST (if any). The charitable trust is not registered for GST.

(c) Comparative Figures

The comparative figures in the financial statements relate to a period of twelve months. Comparative figures may have been altered where not consistent with the current years presentation, but such alterations have not affected the previously reported financial position.

(d) Changes in Accounting Policies

There have been no changes in accounting policies. All policies have been applied on a basis consistent with those from previous performance report.

2 Donations, fundraising and other similar receipts

	2020	2019
	\$	\$
Donations	5,626	14,819
Fundraising	1,344	-
Donation - Foundation North	-	10,000
Donation - The Lion Foundation	5,000	5,000
Donation - Yealands Wines	7,500	7,500
Grant - Auckland Council	10,000	-
Grant - NZ Lotteries Board	24,000	-
Total Donations, fundraising and other similar receipts	53,470	37,319

For the Year Ended 30 June 2020

	2020	2019
3 Fees, subscriptions and other receipts from members	\$	\$
Membership	26,612	16,944
Total Fees, subscriptions and other receipts from members	26,612	16,944
4 Receipts from providing goods or services	\$	\$
Forest Ringlet Project Income	8,097	-
Garden Centre Certification	60	500
Butterfly Gardening Course	970	740
Sales	25,971	24,622
Calendar	6,349	5,846
Total Receipts from providing goods or services	41,447	31,708
5 Interest, dividends and other investment income receipts	\$	\$
Interest Received	68	53
Total Interest, dividends and other investment income receipts	68	53
6 Other operating receipts	\$	\$
Advertising	3,500	4,475
Sundry Income	600	350
Total Other operating receipts	4,100	4,825
7 Volunteer and employee related payments	\$	\$
Allowance - Secretary	3,000	3,000
Allowance - Treasurer	2,400	2,600
Community Facilitator	15,700	21,630
Travel & Accommodation	364	2,425
Total Volunteer and employee related payments	21,464	29,655

For the Year Ended 30 June 2020

8	2020	2019
	\$	\$
Purchases	12,822	10,491
Marketing & Promotion	2,401	11,175
Auckland Council Conservation Fund Expenses	1,666	-
Forest Ringlet Project - Expenses	14,325	-
Magazine Expenses	9,204	13,483
Trade Me Expenses	823	849
Tagging Expenses	809	2,774
Total Payments related to providing goods or services	42,050	38,772
9	2020	2019
	\$	\$
Donations & Gifts	254	321
Total Gifts and donations paid	254	321
10	2020	2019
	\$	\$
Audit Fee	1,840	1,495
Bank Fees & Charges	67	-
Charities Commission Fee	77	51
Computer Expenses	1,386	1,861
General Expenses	329	495
Insurance	714	714
Postage & Freight	1,679	2,916
Printing & Stationery	1,197	2,291
Subscriptions & Licences	663	122
Telephone & Tolls	2,422	2,747
Website Expenses	167	167
Total Other operating payments	10,541	12,859

11 Related Parties

Jacqui Knight - (Trustee) received Secretary Allowance \$3,000, (2019: \$3,000) & Community Facilitator \$15,700, (2019: \$21,630).

12 Correction of Errors

There were no correction of errors.

13 Events Occurring After Balance Date

On March 2020, the World Health Organisation declared the out break of COVID-19 (a novel Coronavirus) a pandaemic. Two weeks later on 26 March 2020, New Zealand increases its COVID-19 alert to level 4 and a nationwide lockdown commenced. The Charity received significant grants from Gaming Trusts and other Funding Providers, who have also been significantly impacted by COVID-19, which may reduce the grants available to the Charity.

The Committee feel that there is no significant impact on going concern.

14 Additional Notes

There were no additional notes.

Moths and Butterflies of NZ Trust

6 Redan Road

PO Box 166

Kaitaia 0441

p. 09 408 0950

f. 09 408 0955

e. info@hgwkaitaia.co.nz

Independent Auditor's Report

For the Year Ended 30 June 2020

To the members of the Moths and Butterflies of NZ Trust.

Qualified Opinion

We have audited the financial statements of the Moths and Butterflies of NZ Trust on pages 3 to 8 which comprise the statement of resources and commitments as at 30 June 2020, and the statement of receipts and payments for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, except for the effects of the matter described in the Basis for Qualified Opinion section of our report, the accompanying financial statements present fairly, in all material respects, the resources and commitments of the Moths and Butterflies of NZ Trust as at 30 June 2020 and its receipts and payments for the year then ended in accordance with Public Benefit Entity - Simple Format Reporting - Cash (Not-For-Profit) issued by the New Zealand Accounting Standards Board.

Basis for Qualified Opinion

In common with other organisations of a similar nature, control over revenue from Sales, Calendar, Fundraising and Donations prior to its being recorded is limited, and there are no practical audit procedures to determine the effect of this limited control.

We conducted our audit in accordance with International Standards on Auditing (New Zealand) (ISAs (NZ)). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Moths and Butterflies of NZ Trust in accordance with Professional and Ethical Standard 1 (Revised) Code of Ethics for Assurance Practitioners issued by the New Zealand Auditing and Assurance Standards Board, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified opinion.

Other than in our capacity as auditor we were engaged to format the financial statements from the client's general ledger. We have no other relationship with, or interest in, the Moths and Butterflies of NZ Trust.

Trustees' Responsibility for the Financial Statements

The Trustees are responsible on behalf of the Moths and Butterflies of NZ Trust for the preparation and fair presentation of these financial statements in accordance with Public Benefit Entity - Simple Format Reporting - Cash (Not-For-Profit) and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements the Trustees are responsible on behalf of the entity for assessing the entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the entity or to cease operations, or have no realistic alternative but to do so.

Moths and Butterflies of NZ Trust

Independent Auditor's Report (continued)

For the Year Ended 30 June 2020

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (NZ) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs (NZ), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of the use of the going concern basis of accounting by the Trustees and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the entity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the entity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the Trustees regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



6 November 2020

Hartnell Grond Walker
Chartered Accountants
Kaitia