

Moths and Butterflies of NZ Trust
Performance Report

For the Year Ended 30 June 2021

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Moths and Butterflies of NZ Trust

Entity Information

As at 30 June 2021

Legal Name of Entity	Pūrerehua Aotearoa Moths and Butterflies of NZ Trust
Other Name of Entity	Monarch Butterfly New Zealand Trust
Type of Entity and Legal Basis	Charitable Trust
Registered Charity Number	CC11297
Entity's Purpose or Mission	To engage with New Zealanders - to ensure our biodiversity promotes a thriving moth and butterfly population.
Entity Structure	We have a Board of Trustees (at least three) which are confirmed by the financial members at our Annual General Meeting. At each Annual General Meeting the two longest-serving trustees will retire but may stand for reappointment.
Main Sources of Cash and Resources	Revenue from member subscriptions and donations as well as advertising in our magazine and sale of butterfly-related products.
Main Methods Used to Raise Funds	Our charity applies for grants and donations from various trusts and organisations aligned to our cause and special projects.

Entity Information (continued)

As at 30 June 2021

Entity's Reliance on Volunteers and Donated Goods or Services

Our charity relies on volunteers to run our organisation.

Additional Information

Throughout the year the Trustees received positive feedback from many people, from all walks of life, as to what is being achieved. As one ecologist put it "The Moths and Butterflies of NZ Trust is making great progress in raising awareness of our moths and butterflies, many of which are under threat. They involve the community in their work and appeal to all nationalities and ages. Their very professional magazine, published four times a year, has valuable and interesting articles of value to householders, teachers and scientists alike".

Sir David Attenborough said "If we and the rest of the backboneed animals were to disappear overnight the rest of the world would get on pretty well. But if (the invertebrates) were to disappear, the land's ecosystems would collapse. The soil would lose its fertility. Many of the plants would no longer be pollinated. Lots of animals, amphibians, reptiles, birds, mammals would have nothing to eat. And our fields and pastures would be covered with dung and carrion. These small creatures are within a few inches of our feet wherever we go on land - but often they're disregarded. We would do very well to remember them".

'I totally agree.'

Address

3 Morpeth Place, Blockhouse Bay
Auckland 0600

Postal Address

PO Box 44100, Pt Chevalier
Auckland 1246

Email Address

trust@nzbutterflies.org.nz

Telephone

(09) 551 3383

Auditor

Hartnell Grond Walker
Chartered Accountants
6 Redan Road
Kaitaia

Moths and Butterflies of NZ Trust

Statement of Service Performance

For the Year Ended 30 June 2021

Description of the Charitable Trust's Outcomes

Educate New Zealanders as to the need to protect butterflies and moths and their habitat.

Description and Quantification of the Entity's Outputs:

	Actual 2021	Actual 2020
Printed material published - brochures, magazines	\$12,452	\$12,452
Children attending live presentations	730	1,250
Gardening club members attending live presentations	350	1,650
Exhibitions (days)	5	5
Children attending webinars	320	

Moths and Butterflies of NZ Trust

Statement of Receipts and Payments

For the Year Ended 30 June 2021


	Note	Actual 2021 \$	Actual 2020 \$
Operating Receipts			
Donations, fundraising and other similar receipts	2	19,197	53,470
Fees, subscriptions and other receipts from members	3	21,095	26,612
Receipts from providing goods or services	4	43,059	41,447
Interest, dividends and other investment income receipts	5	169	68
Other operating receipts	6	6,550	4,100
Total Operating Receipts		90,070	125,697
Less Operating Payments			
Volunteer and employee related payments	7	23,657	21,464
Payments related to providing goods or services	8	46,996	42,050
Gifts and donations paid	9	153	254
Other operating payments	10	15,446	10,541
Total Operating Payments		86,252	74,309
Operating Surplus		3,818	51,388
Capital Payments			
Purchase of resources	11	1,150	-
Increase in Bank Accounts and Cash		2,668	51,388
Bank Accounts and Cash at the beginning of the financial year		66,599	15,211
Bank Accounts and Cash at the end of the financial year		69,267	66,599
Represented by:			
Ping A/c		5	-
Kiwibank 00 A/c		24,927	22,454
Kiwibank 01 A/c		43,846	43,677
Paypal A/c		489	468
Total Bank Accounts and Cash at the end of the financial year		69,267	66,599


Moths and Butterflies of NZ Trust

Statement of Resources and Commitments

As at 30 June 2021

Note	2021 \$	2020 \$
Schedule of Resources		
Bank Accounts and Cash	69,267	66,599
Money owing to the entity		
Money owed to the Entity	56	-
Other Resources		
Plant & Equipment	2,877	1,727
Total Fixed Assets	2,877	1,727
Stock on Hand		
Stock on Hand	2,617	3,099
Schedule of Commitments		
Money payable by the entity		
Unpaid invoices for payments for goods or services	8,093	7,103
Schedule of Other Information		
There is no significant other information.		


 _____ Chairperson


 _____ Treasurer

Date 12 November 2021

Date 12 November 2021

1 Statement of Accounting Policies

Reporting Entity

Moths and Butterflies of NZ Trust is a charitable trust registered under the Charities Act 2005.

The performance report of Moths and Butterflies of NZ Trust has been prepared as determined by the External Reporting Board.

Statement of Compliance and Basis of Preparation

Moths and Butterflies of NZ Trust is permitted by law to apply Tier 4 PBE Accounting Requirements : PBE SFR-C (NFP) Public Benefit Entity Simple Format Reporting - Cash (Not-For-Profit) and has elected to do so. All transactions are reported in the Statement of Receipts and Payments and related Notes to the Performance Report on a cash basis.

The information is presented in New Zealand dollars. All values are rounded to the nearest \$.

Specific Accounting Policies

The following specific accounting policies which materially affect the measurement of the Statement of Receipts and Payments and Statement of Resource and Commitments have been applied:

(a) Income Tax

The entity is not liable for income tax, in terms of section CW41 & CW42 of the Income Tax Act 2007.

(b) Goods and Services Taxation (GST)

The amounts recorded in the performance report are inclusive of GST (if any). The charitable trust is not registered for GST.

(c) Comparative Figures

The comparative figures in the financial statements relate to a period of twelve months. Comparative figures may have been altered where not consistent with the current years presentation, but such alterations have not affected the previously reported financial position.

(d) Changes in Accounting Policies

There have been no changes in accounting policies. All policies have been applied on a basis consistent with those from previous performance report.

2 Donations, fundraising and other similar receipts

	2021	2020
	\$	\$
Donations	1,896	5,626
Fundraising	1,757	1,344
Donation - The Lion Foundation	-	5,000
Donation - Yealands Wines	5,000	7,500
Grant - Auckland Council	-	10,000
Donation - Foundation North	10,000	-
Grant - NZ Lotteries Board	-	24,000
Tagging Income	544	-
Total Donations, fundraising and other similar receipts	19,197	53,470

Moths and Butterflies of NZ Trust

Notes to and forming part of the Performance Report (continued)

For the Year Ended 30 June 2021

3 Fees, subscriptions and other receipts from members	2021	2020
	\$	\$
Membership	21,095	26,612
Total Fees, subscriptions and other receipts from members	21,095	26,612
4 Receipts from providing goods or services	2021	2020
	\$	\$
Forest Ringlet Project Income	6,393	8,097
Garden Centre Certification	-	60
Butterfly Gardening Course	580	970
Sales	28,658	25,971
Calendar	7,428	6,349
Total Receipts from providing goods or services	43,059	41,447
5 Interest, dividends and other investment income receipts	2021	2020
	\$	\$
Interest Received	169	68
Total Interest, dividends and other investment income receipts	169	68
6 Other operating receipts	2021	2020
	\$	\$
Advertising	5,200	3,500
Sundry Income	1,350	600
Total Other operating receipts	6,550	4,100
7 Volunteer and employee related payments	2021	2020
	\$	\$
Allowance - Secretary	3,000	3,000
Allowance - Treasurer	3,500	2,400
Community Facilitator	16,500	15,700
Travel & Accommodation	657	364
Total Volunteer and employee related payments	23,657	21,464

For the Year Ended 30 June 2021

8	2021	2020
	\$	\$
Purchases	14,739	12,822
Marketing & Promotion	3,402	2,401
Auckland Council Conservation Fund Expenses	8,334	1,666
Forest Ringlet Project - Expenses	12,755	14,325
Magazine Expenses	7,017	9,204
Trade Me Expenses	749	823
Tagging Expenses	-	809
Total Payments related to providing goods or services	46,996	42,050
9	2021	2020
	\$	\$
Donations & Gifts	153	254
Total Gifts and donations paid	153	254
10	2021	2020
	\$	\$
Audit Fee	1,823	1,840
Bank Fees & Charges	45	67
Charities Commission Fee	51	77
Computer Expenses	1,497	1,386
General Expenses	437	329
Insurance	-	714
Postage & Freight	1,048	1,679
Printing & Stationery	2,040	1,197
Subscriptions & Licences	122	663
Telephone & Tolls	2,685	2,422
Website Expenses	5,698	167
Total Other operating payments	15,446	10,541
11	2021	2020
	\$	\$
50% New Logo Design	1,150	-
Total Purchase of resources	1,150	-
12		
Related Parties		
Jacqui Knight (Trustee) received Secretary Allowance \$3,000, (2020 \$3,000) & Community Facilitator \$16,500, (2020 \$15,700).		

For the Year Ended 30 June 2021

13 Correction of Errors

There were no correction of errors.

14 Events Occurring After Balance Date

There were no events occurring after balance date which require disclosure in this performance report.

15 Additional Notes

There were no additional notes.

Moths and Butterflies of NZ Trust

6 Redan Road

Independent Auditor's Report

PO Box 166

Kaitaia 0441

For the Year Ended 30 June 2021

p. 09 408 0950

f. 09 408 0955

e. info@hgwkaitaia.co.nz

To the members of the Moths and Butterflies of NZ Trust.

Qualified Opinion

We have audited the financial statements of the Moths and Butterflies of NZ Trust on pages 4 to 9 which comprise the statement of resources and commitments as at 30 June 2021, and the statement of receipts and payments for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, except for the effects of the matter described in the Basis for Qualified Opinion section of our report, the accompanying financial statements present fairly, in all material respects, the resources and commitments of the Moths and Butterflies of NZ Trust as at 30 June 2021 and its receipts and payments for the year then ended in accordance with Public Benefit Entity - Simple Format Reporting - Cash (Not-For-Profit) issued by the New Zealand Accounting Standards Board.

Basis for Qualified Opinion

In common with other organisations of a similar nature, control over revenue from Sales, Calendar, Fundraising and Donations prior to its being recorded is limited, and there are no practical audit procedures to determine the effect of this limited control.

We conducted our audit in accordance with International Standards on Auditing (New Zealand) (ISAs (NZ)). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Moths and Butterflies of NZ Trust in accordance with Professional and Ethical Standard 1 (Revised) Code of Ethics for Assurance Practitioners issued by the New Zealand Auditing and Assurance Standards Board, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified opinion.

Other than in our capacity as auditor we were engaged to format the financial statements from the client's general ledger. We have no other relationship with, or interest in, the Moths and Butterflies of NZ Trust.

Trustees' Responsibility for the Financial Statements

The Trustees are responsible on behalf of the Moths and Butterflies of NZ Trust for the preparation and fair presentation of these financial statements in accordance with Public Benefit Entity - Simple Format Reporting - Cash (Not-For-Profit) and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements the Trustees are responsible on behalf of the entity for assessing the entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the entity or to cease operations, or have no realistic alternative but to do so.

Moths and Butterflies of NZ Trust

Independent Auditor's Report (continued)

For the Year Ended 30 June 2021

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (NZ) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs (NZ), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of the use of the going concern basis of accounting by the Trustees and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the entity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the entity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the Trustees regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



15 November 2021

Hartnell Grond Walker
Chartered Accountants
Kaitaia